

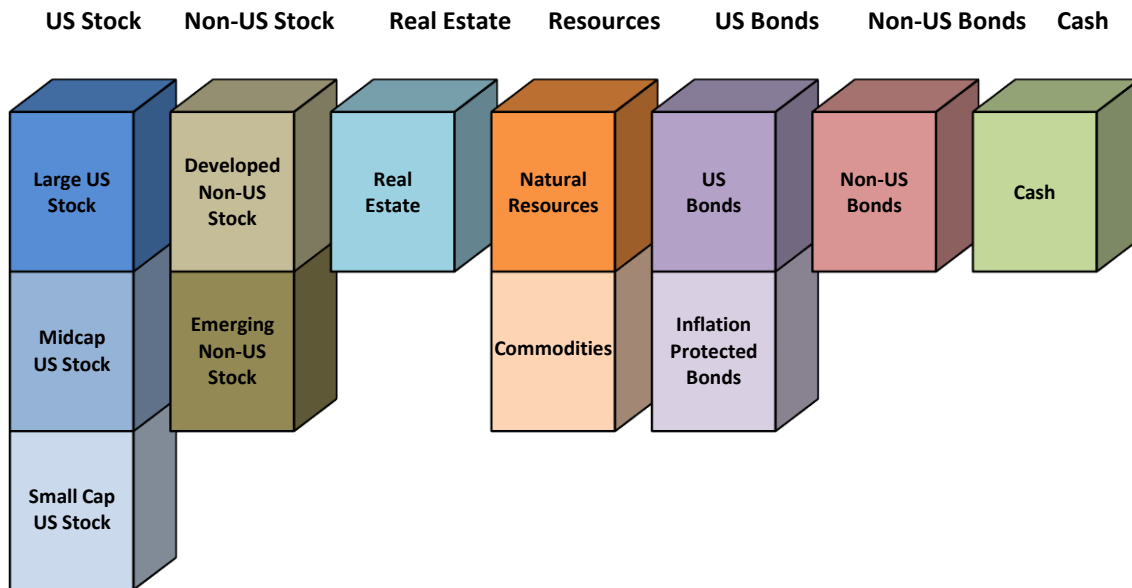
7Twelve® Portfolio

Developed by Craig L. Israelsen, Ph.D.

7Twelve®
7 Broad Asset Categories, 12 Funds

Eight Equity and Diversifying Funds
65% of Overall Portfolio Allocation

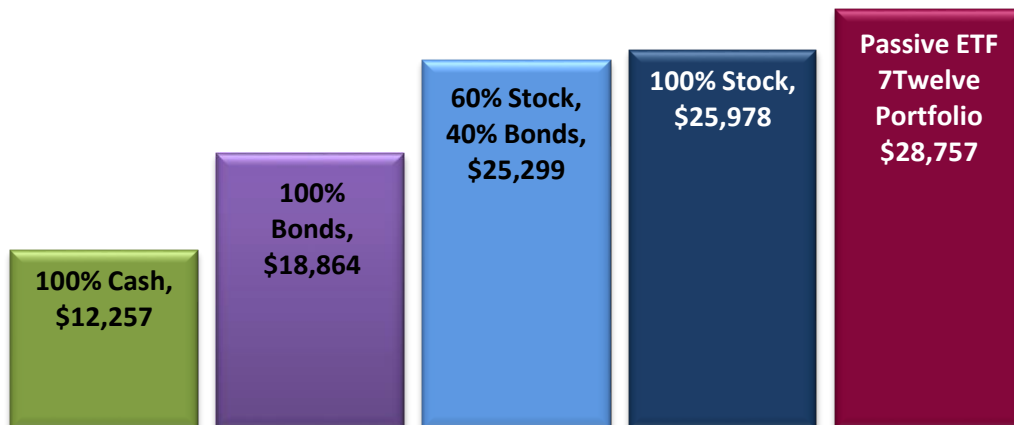
Four Fixed Income Funds
35% of Overall Portfolio Allocation



15-Year Growth of \$10,000

January 1, 2002 to December 31, 2016

(assuming **monthly** rebalancing)



PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE

www.7TwelvePortfolio.com

7Twelve® Portfolio

Performance Update – September 30, 2017

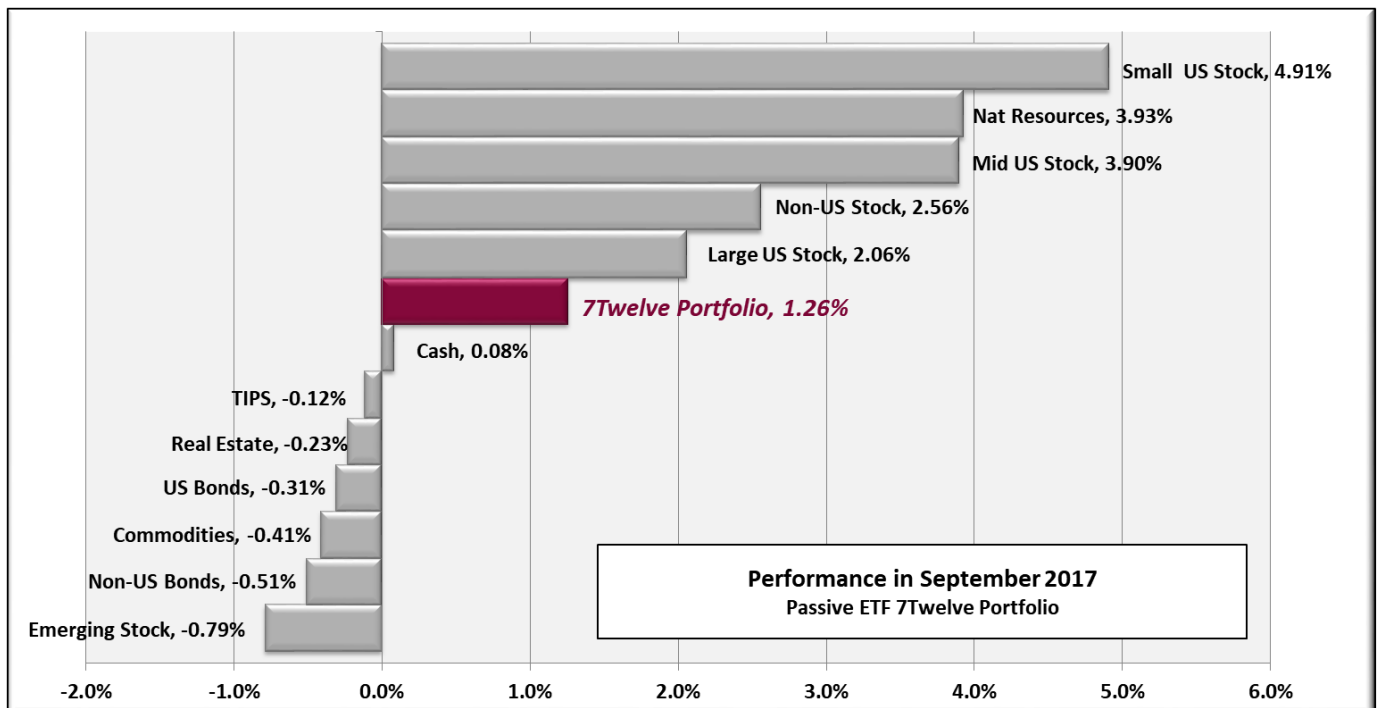
Active and Passive 7Twelve® Models vs. Comparison Funds
Total NAV-based % Return as of September 30, 2017 (assuming monthly rebalancing)

NAV-Based Performance Total % Return as of 9/30/2017	Active 7Twelve	Passive 7Twelve	Fidelity Global Balanced Fund*	Vanguard Balanced Index (60% US Stock/40% Bonds)
1 Month	1.62	1.26	0.20	1.26
3 Month	3.71	2.93	4.15	2.99
Year-to-Date	9.46	7.79	14.76	9.43
12 Month	9.66	9.13	8.20	10.65
3 Year Annualized	2.93	3.82	4.49	7.42
5 Year Annualized	4.61	4.88	6.02	9.13
10 Year Annualized	3.44	3.99	4.43	6.50
15 Year Annualized	8.29	8.23	8.22	8.11
5-Year Monthly Std Dev	7.07	6.60	7.19	5.88
10 Year Monthly Std Dev	13.01	12.28	11.34	9.48
15-Year Monthly Std Dev	11.48	10.86	10.23	8.45
15 Year Growth of \$10,000	33,023	32,773	32,726	32,189

* Fidelity Global Balanced fund holds approximately 34% US stock, 24% non-US stock, 39% bonds, 3% cash as of Dec 2016.

Monthly rebalancing assumed. Annual rebalancing is recommended in actual practice.

Past performance is not a guarantee of future performance.



7Twelve® Age-Based Portfolios
NAV-based Performance Update as of September 30, 2017

Active 7Twelve model

(Actively managed funds)

Performance* Total % Return as of 9/30/2017	7Twelve Core Model	7Twelve 50-60	7Twelve 60-70	7Twelve 70+
Investor Profile →	(Under age 50)	(Age 50-60)	(Age 60-70)	(Over age 70)
1 Month	1.62	1.32	1.01	0.70
3 Month	3.71	3.01	2.32	1.62
Year-to-Date	9.46	7.63	5.82	4.04
12 Month	9.66	7.82	6.00	4.21
3 Year Annualized	2.93	2.44	1.94	1.42
5 Year Annualized	4.61	3.75	2.88	2.00
10 Year Annualized	3.44	3.00	2.49	1.91
15 Year Annualized	8.29	6.97	5.62	4.22
5-Year Monthly Std Dev	7.07	5.66	4.25	2.83
10 Year Monthly Std Dev	13.01	10.40	7.79	5.18
15-Year Monthly Std Dev	11.48	9.18	6.89	4.60

Passive 7Twelve model

(ETF-based)

Performance* Total % Return as of 9/30/2017	7Twelve Core Model	7Twelve 50-60	7Twelve 60-70	7Twelve 70+
Investor Profile →	(Under age 50)	(Age 50-60)	(Age 60-70)	(Over age 70)
1 Month	1.26	1.02	0.79	0.55
3 Month	2.93	2.39	1.85	1.31
Year-to-Date	7.79	6.31	4.85	3.40
12 Month	9.13	7.40	5.69	4.01
3 Year Annualized	3.82	3.14	2.45	1.75
5 Year Annualized	4.88	3.96	3.03	2.10
10 Year Annualized	3.99	3.42	2.80	2.11
15 Year Annualized	8.23	6.92	5.57	4.18
5-Year Monthly Std Dev	6.60	5.29	3.97	2.65
10 Year Monthly Std Dev	12.28	9.81	7.34	4.88
15-Year Monthly Std Dev	10.86	8.68	6.51	4.34

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.

***Monthly rebalancing assumed. Annual rebalancing recommended in actual practice. NAV returns being used.**
Rebalancing can occur at any interval (quarterly, semi-annually, or annually).

7Twelve® is a registered trademark of Craig L. Israelsen, Ph.D.

www.7TwelvePortfolio.com

7Twelve® Lifetime Historical Performance

Passive 7Twelve® Core Model & Age-Based* Models vs. Comparison Funds

NAV-based Performance as of December 31, 2016 (**assuming annual rebalancing**)

Calendar Year % Performance**	7Twelve Core ETF Model	7Twelve 50-60	7Twelve 60-70	7Twelve 70+	Fidelity Global Balanced Fund ¹	Vanguard Balanced Index ²
Investor Profile →	(Under age 50)	(Age 50-60)	(Age 60-70)	(Over age 70)	Generic	Generic
1998	1.54	2.30	3.06	3.82	17.75	17.85
1999	16.73	14.39	12.04	9.70	23.03	13.61
2000	5.49	5.65	5.81	5.97	(5.97)	(2.04)
2001	(1.85)	(0.65)	0.56	1.76	(8.15)	(3.02)
2002	(0.76)	(0.28)	0.20	0.68	(6.14)	(9.52)
2003	26.95	21.74	16.53	11.32	29.90	19.87
2004	17.80	14.47	11.13	7.79	13.67	9.33
2005	12.34	10.48	8.61	6.74	9.00	4.65
2006	14.96	12.95	10.93	8.92	13.70	11.02
2007	11.58	10.30	9.01	7.72	13.77	6.16
2008	(25.16)	(19.58)	(13.99)	(8.40)	(23.27)	(22.21)
2009	25.64	20.62	15.60	10.58	22.52	20.05
2010	14.41	11.54	8.67	5.80	12.51	13.13
2011	(1.00)	(0.79)	(0.58)	(0.37)	(2.49)	4.14
2012	10.64	8.52	6.40	4.28	12.01	11.33
2013	9.65	7.72	5.80	3.87	15.51	17.91
2014	2.50	2.00	1.50	1.00	(0.46)	9.84
2015	(5.07)	(4.05)	(3.02)	(2.00)	(0.83)	0.37
2016	10.14	8.18	6.22	4.26	0.88	8.63
15 Year Annualized Return (2002-2016)	7.51	6.41	5.25	4.02	6.57	6.38
15 Year Std Dev of Annual Returns (2002-2016)	12.98	10.38	7.80	5.27	13.00	11.11
15 Year Growth of \$10,000 (2002-2016)	29,615	25,410	21,545	18,055	25,966	25,299

¹ Fidelity Global Balanced fund held approximately 34% US stock, 24% non-US stock, 39% bonds, 3% cash as of Dec 2016.

² Vanguard Balanced Index held approximately 58% large cap US stock, 39% US bonds, and 3% cash as of Dec 2016.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE

www.7TwelvePortfolio.com

* Performance of Age-Based models assuming cash as the only over-weighted asset class.

** **Annual rebalancing assumed.** Rebalancing can occur at any interval (monthly, quarterly, semi-annually, or annually).